

**Macquarie Infrastructure Canada Inc.
Acquires 13.87% Interest in 407 International Inc.**

TORONTO, October 26, 2004 - 407 International Inc. announced today that a series of transactions have been completed between the Company, CINTRA Concesiones de Infraestructuras de Transporte, S.A., 407 Toronto Highway B.V., Cintra Canada Inc. and Macquarie Infrastructure Canada Inc. resulting in the acquisition by Macquarie Infrastructure Canada Inc. of a 13.87% equity interest in the Company from CINTRA (calculated on a fully-diluted basis). After giving effect to the foregoing transaction, 407 Toronto Highway B.V., SNC-Lavalin Inc., Macquarie Infrastructure (Toll Route) S.A. and Macquarie Infrastructure Canada Inc. will hold 53.23%, 16.77%, 16.13% and 13.87%, respectively, of the common shares of 407 International Inc., calculated on a fully-diluted basis. The Company understands that Macquarie Infrastructure Canada Inc. acquired the interest in 407 International Inc. for investment purposes and may increase or decrease its interests in the future as considered appropriate in light of market conditions and other factors.

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