

407 International Reports Third Quarter Results

TORONTO, October 18, 2007 – 407 International Inc. announced today revenues of \$144.9 million for the third quarter of 2007 compared to \$121.6 million in the third quarter of 2006. Earnings before interest, taxes, depreciation and amortization (“EBITDA”¹) totalled \$118.0 million compared with \$97.5 million in the corresponding period of 2006. The increase in EBITDA was offset by a \$24.8 million increase in non-cash interest expense leading to a net income for the third quarter of 2007 of \$34.4 million which was lower than the \$39.7 million of net income for the same period last year. The Board of Directors declared an eligible dividend of \$0.040 per common share payable on or about October 18, 2007, to shareholders of record on October 18, 2007.

407 International Inc. is the sole shareholder, operator and manager of 407 ETR, which extends 108 kilometres east-west, just north of Toronto. 407 International Inc. is owned by a consortium comprised of Cintra Concesiones de Infraestructuras de Transporte, Macquarie Infrastructure Group and SNC-Lavalin.

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News Releases are available at www.407etr.com.

Interim Consolidated Financial Statements and Management’s Discussion and Analysis can also be accessed on SEDAR (www.sedar.com)

¹ EBITDA is not a recognized measure under Canadian generally accepted accounting principles and investors are cautioned that EBITDA should not be construed as an alternative to net income (loss) or cash from operating activities as an indicator of the Company’s performance or cash flows. The Company’s method of calculating EBITDA may differ from other companies’ and may not be comparable to measures used by other companies. EBITDA less Depreciation and amortization, Interest and other expenses (net), and Income taxes – current, result in Net Income (loss).

Highlights

Unaudited

	Three month period ended September 30		Nine month period ended September 30	
	2007	2006	2007	2006
Selected Financial Information (in thousands)				
Revenues	\$ 144,858	\$ 121,573	\$ 383,176	\$ 337,713
Operating expenses	26,891	24,090	78,395	74,487
Depreciation and amortization	16,842	15,204	50,746	43,696
	43,733	39,294	129,141	118,183
Income from operations	101,125	82,279	254,035	219,530
Interest and other expenses, net	66,737	42,620	217,200	180,045
Net Income	\$ 34,388	\$ 39,659	\$ 36,835	\$ 39,485
Traffic				
Total trips (in thousands)	29,588	27,573	83,502	79,261
Average revenue per trip	\$4.90	\$4.41	\$4.59	\$4.26
Average workday number of trips	392,425	368,840	371,057	353,624
Total vehicle kilometres (in thousands)	620,530	573,748	1,673,314	1,580,146
Number of transponders in circulation at September 30	838,784	764,060	838,784	764,060