

407 International Inc. Announces Bond Redemption Price Information

TORONTO, June 14, 2007 – 407 International Inc. (the “Company”) announced today the following redemption price of the Subordinated Bonds described below (the “Bonds”) (per C\$1,000 of principal amount) which are to be redeemed on June 15, 2007:

C\$300,000,000 9.00% Subordinated Bonds, Series 00-C1, due August 15, 2007
(CUSIP No. 350863 AT 3)
Redemption Price: C\$1,006.50
Accrued and unpaid interest: C\$29.59
Total Redemption Price and accrued and unpaid interest: C\$1,036.09

All of the bonds are to be redeemed. The redemption is more fully described in the Company’s news release of May 16, 2007. Additional terms and conditions are contained in the notice of redemption that was provided to the registered holder of the Bonds (CDS Clearing and Depository Services Inc. (“CDS”).

Non-registered holders (banks, brokerage firms or other financial institutions) who maintain their interests in the Bonds through CDS should contact their CDS customer service representatives with any questions about the redemption. Alternatively, beneficial holders with any questions about the redemption should contact their respective brokerage firm or financial institution, which holds interests in the Bonds on their behalf.

407 International Inc. is the sole shareholder, operator and manager of 407 ETR, which extends 108 kilometres east-west, just north of Toronto. 407 International Inc. is owned by a consortium comprised of Cintra Concesiones de Infraestructuras de Transporte, Macquarie Infrastructure Group and SNC-Lavalin.

- 30 -

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