

\$625 Million of Senior Medium Term Notes Issued by 407 International Inc.

TORONTO, October 1, 2007 – 407 International Inc. announced today that it has agreed to issue \$625 million principal amount of 4.90% Senior Notes, Series 07-A2, due October 4, 2010, through its \$1.8 billion Medium-Term Notes program in an agency deal with a syndicate led by BMO Nesbitt Burns Inc. The syndicate also includes RBC Dominion Securities Inc., Scotia Capital Inc., TD Securities Inc., CIBC World Markets Inc. and Casgrain & Company Limited. The distribution of Series 07-A2 Senior Notes is scheduled to close on or about October 4, 2007.

Net proceeds of approximately \$583.1 million, after paying the costs of issuance and funding of the series reserve, will be used primarily to repay the \$150 million principal amount of Senior Floating Rate Notes, Series 06-A2, maturing on November 23, 2007, and \$430 million principal amount of Senior Bonds, Series 00-A3, maturing on December 17, 2007.

407 International Inc. is the sole shareholder, operator and manager of 407 ETR, which extends 108 kilometres east-west, just north of Toronto. 407 International Inc. is owned by a consortium comprised of Cintra Concesiones de Infraestructuras de Transporte, Macquarie Infrastructure Group and SNC-Lavalin.

- 30 -

For more information, contact:

Investors:
Kenneth A. Walker
Chief Financial Officer
Tel: 905-265-4070

Media:
Dale A. Albers
Manager, Public Relations
Tel: 905-264-5221