

ON THE 407, 10 YEARS GO BY FAST

TORONTO, May 6, 2009 — This week, 407 ETR and its 450 employees celebrated a significant milestone – its 10th Anniversary. Tuesday, May 5, 2009 marked 10 years since 407 ETR Concession Company Ltd. took over the management and operation of the highway.

“Looking back over the past 10 years, our growth and improvement have been phenomenal,” said Antonio de Santiago, 407 ETR’s President and Chief Executive Officer. “Not only are we helping drivers reach their destination quickly and safely, we are providing a world-class highway and outstanding service.

“We have made significant investments to enhance 407 ETR and relieve congestion on other routes,” said de Santiago, including:

- \$3.1 billion paid to the Ontario Government in 1999, which retired the debt from the construction of the initial section of the highway and returned an additional \$1.5 billion to the provincial treasury
- \$1.18 billion spent on extensions, interchanges and lane expansions
- Construction of 420 new lane kilometres and 74 ramps
- East and West extensions completed 20 years ahead of schedule
- Over \$2 billion of savings to Ontario taxpayers in operating costs and expenses paid for by the company since 1999
- \$70 million commitment to build new lanes in 2009.

“When we took ownership of the highway in 1999, the company faced many unknowns,” continued de Santiago. “We were managing the world’s first all-electronic, barrier-free toll highway, which meant working with new leading-edge technology, as well as introducing the concept of toll roads to Ontario. We faced some challenges in our early years, but through our investments in both the highway and customer service, we are delivering better service than ever before.”

407 ETR has invested over \$110 million in call centre and customer service upgrades. In 2008, the company, along with the Ontario Ministry of Transportation (MTO), was awarded a National Award for Innovation and Excellence by the Canadian Council for Public-Private Partnerships (CCPPP) in the Service Delivery category. In January 2009, 407 ETR achieved ISO 9001:2000 certification by demonstrating it has a world-class quality management system in place to provide service that meets or exceeds international standards.

As a result of this commitment to customer service, 407 ETR is the choice for 375,000 drivers each work day. Since 1999, there has been over 980 million trips on the highway and 19 billion vehicle kilometres travelled (VKT). Total VKT over the past ten years equals 63 roundtrips between the Earth and the Sun!

“407 ETR is critical to Ontario’s highway system,” remarked de Santiago. “We are very proud of the difference the highway has made in our customers’ lives and we thank them for choosing us.”

407 ETR Concession Company Limited (“407 ETR”) is the operator and manager of Highway 407, which extends 108 kilometres east-west, just north of Toronto. 407 International Inc., the sole shareholder of 407 ETR, is owned by a consortium comprised of Cintra Concesiones de Infraestructuras de Transporte, Macquarie Infrastructure Group and SNC-Lavalin.

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