

407 International Inc. Announces Bond Redemption Price Information

TORONTO, April 17, 2009 – 407 International Inc. (the “Company”) announced today the following redemption price per C\$1,000 of principal amount for its Senior Bonds, Series 99-A1, which are to be redeemed on April 20, 2009:

C\$400,000,000 aggregate principal amount of 6.05% Senior Bonds, Series 99-A1, due July 27, 2009 (CUSIP No. 350863 AA 4) (the “Bonds”)
Redemption Price: C\$1,014.71
Accrued and unpaid interest: C\$13.76
Total Redemption Price, including accrued and unpaid interest: C\$1,028.47

All of the Bonds are to be redeemed. Further details of the redemption are more fully described in the Company’s news release of March 19, 2009. Additional terms and conditions are contained in the notice of redemption dated March 19, 2009 that was provided to the registered holder of the Bonds (“CDS & Co.” as nominee of CDS Clearing and Depository Services Inc. (“CDS”).

Non-registered holders (banks, brokerage firms or other financial institutions) who maintain their interests in the Bonds through CDS should contact their CDS customer service representatives with any questions about the redemption. Alternatively, beneficial holders with any questions about the redemption should contact their respective brokerage firm or financial institution, which holds interests in the Bonds on their behalf.

407 International Inc. is the sole shareholder, operator and manager of 407 ETR, which extends 108 kilometres east-west, just north of Toronto. 407 International Inc. is owned by a consortium comprised of Cintra Concesiones de Infraestructuras de Transporte, Macquarie Infrastructure Group and SNC-Lavalin Inc.

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