

407 International Reports 2010 Results

February 17, 2011, 5 p.m. - 407 International Inc. announced today revenues of \$624.3 million for the year ended December 31, 2010, compared to \$560.0 million in 2009. Earnings before interest, taxes, depreciation and amortization ("EBITDA"¹) totalled \$500.1 million for 2010 compared with \$444.0 million for 2009. The Company reported net income of \$77.0 million for 2010 compared with net income of \$58.2 million for 2009.

The Board of Directors declared an eligible dividend of \$0.106 per common share payable on or about February 17, 2011, to shareholders of record on February 17, 2011.

407 International Inc. is owned by Cintra Infraestructuras, Canada Pension Plan Investment Board and SNC-Lavalin.

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News releases are available at www.407etr.com.

¹ EBITDA is not a recognized measure under Canadian generally accepted accounting principles and investors are cautioned that EBITDA should not be construed as an alternative to net income or cash from operating activities as an indicator of the Company's performance or cash flows. The Company's method of calculating EBITDA may differ from other companies' and may not be comparable to measures used by other companies. EBITDA less Depreciation and amortization, Interest and other expenses, net and Income tax, results in Net income.

Highlights

Unaudited

	Three month period ended December 31		Year ended December 31	
	2010	2009	2010	2009
Selected Financial Information (in millions)				
Revenues	\$ 158.3	\$ 141.6	\$ 624.3	\$ 560.0
Operating expenses	40.7	34.8	124.2	116.0
Depreciation and amortization	15.2	14.3	56.9	61.4
	55.9	49.1	181.1	177.4
Income from operations	102.4	92.5	443.2	382.6
Interest and other expenses, net	97.3	85.8	327.5	339.8
Income before income taxes	5.1	6.7	115.7	42.8
Future Income tax expense (recovery)	3.2	(22.6)	38.7	(15.4)
Net income	\$ 1.9	\$ 29.3	\$ 77.0	\$ 58.2
Traffic				
Total trips (in thousands)	29,192	28,372	114,691	110,764
Average revenue per trip	\$5.42	\$4.99	\$5.44	\$5.06
Average workday number of trips	383,689	373,079	380,679	367,295
Total vehicle kilometres (in thousands)	593,027	566,753	2,336,401	2,214,775
Number of transponders in circulation at December 31	1,022,466	985,701	1,022,466	985,701