

407 International Reports 2015 Results

TORONTO, February 11, 2016 - 407 International Inc. (the “Company”) announced today revenues of \$1,002.2 million for the year ended December 31, 2015, compared to \$887.6 million for 2014. Earnings before interest, taxes, depreciation and amortization (“EBITDA”¹) totalled \$840.0 million for 2015 as compared with \$735.7 million for 2014. The Company reported net income of \$311.2 million for 2015, compared with net income of \$222.9 million for 2014.

The Board of Directors declared an eligible dividend of \$0.242 per common share, payable on or about February 11, 2016 to shareholders of record on February 11, 2016.

407 ETR customers once again demonstrated the great value they receive by using the highway, as 2015 set a new record for the total number of trips. In addition to setting a new trip record for the year, the total number of vehicle kilometres travelled also reached a new record high of over 2.5 billion.

407 International Inc. is owned by Cintra Global Holding Limited, a wholly owned subsidiary of Ferrovial S. A. (43.23%), by indirectly owned subsidiaries of Canada Pension Plan Investment Board (total 40%), and by SNC-Lavalin (16.77%).

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¹ EBITDA is not a recognized measure under International Financial Reporting Standards and investors are cautioned that EBITDA should not be construed as an alternative to net income or cash from operating activities as an indicator of the Company's performance or cash flows. The Company's method of calculating EBITDA may differ from other companies' methods, and may not be comparable to measures used by other companies. EBITDA less depreciation and amortization, interest and other expenses and income tax expenses, results in net income.

News releases are available at www.407etr.com.

Highlights Unaudited

	Three-month period ended December 31		Year ended December 31	
	2015	2014	2015	2014
Selected Financial Information (in millions)				
Revenues	\$ 253.4	\$ 228.1	\$ 1,002.2	\$ 887.6
Operating expenses	48.6	49.2	162.2	151.9
Depreciation and amortization	21.7	27.3	86.0	78.4
Interest and other expenses	81.3	68.3	326.9	354.6
Income before tax	101.8	83.3	427.1	302.7
Income tax expenses	27.8	22.0	115.9	79.8
Net income	\$ 74.0	\$ 61.3	\$ 311.2	\$ 222.9
Traffic				
Total trips (in thousands)	30,846	30,220	121,249	118,165
Average revenue per trip	\$8.16	\$7.35	\$8.10	\$7.44
Average workday number of trips	402,777	397,807	399,613	391,523
Total vehicle kilometres (in thousands)	634,947	616,028	2,516,950	2,436,888
Number of transponders in circulation at December 31	1,275,892	1,202,393	1,275,892	1,202,393