

**407 International Announces Redemption Price Information**

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**TORONTO, June 24, 2020** – 407 International Inc. (the “Company”) announced today the following redemption price per \$1,000 principal amount for its Senior Bonds, Series 99-A5, which are to be redeemed on June 24, 2020:

\$208,300,000 Senior Bonds, Series 99-A5, due December 1, 2021 (CUSIP No. 350863 AH 9)  
(the “Senior Notes”)

Redemption Price: \$1,552.544 for each \$1,000 principal amount of the Series Notes

Accrued and unpaid interest: \$4.916 for each \$1,000 principal amount of the Senior Notes

Total Redemption Price, including accrued and unpaid interest: \$1,557.460 for each \$1,000 principal amount of the Senior Notes.

All of the Senior Notes are to be redeemed. Further details of the redemption are more fully described in the Company’s news release of May 22, 2020. Additional terms and conditions are contained in the notice of redemption dated May 22, 2020 that was provided to the registered holder of the Senior Notes (“CDS & Co.”, as nominee of CDS Clearing and Depository Services Inc. (“CDS”).

Non-registered holders (banks, brokerage firms or other financial institutions) who maintain an interest in the Senior Notes through CDS should contact their CDS customer service representative with any questions about the redemptions. Alternatively, beneficial holders with any questions about the redemption should contact their representative brokerage firm or financial institution, which holds interests in the Senior Notes on their behalf.

The Company is owned by indirectly owned subsidiaries of Canada Pension Plan Investment Board (total 50.01%), Cintra Global S.E., a wholly owned subsidiary of Ferrovial S. A. (43.23%), and SNC-Lavalin (6.76%).

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